

GENERAL CONSTRUCTION MATERIALS  
CORPORATION NO. 1 - JSC  
THANH THANH CERAMIC JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
☸☸☸

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No: 42 /CV-TTC

Subject: Explanation of the difference in after-tax profit  
compared to the same period last year.

Dong Nai, April 9, 2026

**To : STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

1. Company Name: **THANH THANH CERAMIC JOINT STOCK COMPANY**
2. Stock Code: **TTC**
3. Head Office Address: Road No. 1, Bien Hoa 1 Industrial Park, Tran Bien Ward,  
Dong Nai Province
4. Phone: **0251.3836.066** Fax: **0251.3836.305**
5. Person responsible for information disclosure: **Tran Hung Luong**
6. Explanation Content:

According to the Q1/2026 business results, after-tax profit was VND 3,825,419,770 compared to VND 66,556,526 in Q1/2025, an increase of 5747.63%. The company explained the reasons for this increase:

No.	Indicators	Quarter 1/2026	Quarter 1/2025	Percentage
1	Net revenue	14.588.106.120	27.801.689.683	52,47
2	Profit before tax	4.783.252.776	83.195.658	5.749,40
3	Profit after tax	3.825.419.770	66.556.526	5747,63

Net revenue in Q1-2026 decreased by 47.53% compared to Q1-2025. Since July 1st, the company has been forced to cease production due to the relocation policy of Bien Hoa 1 Industrial Park. The company had to sell fixed assets and liquidate inventory, reducing the value of existing stock to ensure the relocation proceeds according to schedule.

Net profit after tax in Q1-2026 increased by 5747.63% compared to Q1-2025, mainly due to the reversal of inventory provisions.

7. Website address: [www.thanhthanhceramic.com](http://www.thanhthanhceramic.com) has published the complete financial report.

We hereby commit that the information published above is true and accurate and we assume full legal responsibility for the content of this information.

Recipient:  
- As above  
- File: VT, KTTH;

LEGAL REPRESENTATIVE   
  
TRAN HUNG LUONG